



City of Belmont

FY 2019 Proposed Budget Adoption

June 12, 2018

FY 2019 Budget Adoption Agenda

- Background
- Resolutions
- Audit Committee & Planning Commission
Recommendations
- Concluding Actions

Background Summary

Key Dates

- May 22nd – FY 2019 Budget introduced
- June 4th – Audit Committee review
- June 6th – Planning Commission CIP General Plan Conformity
- June 12th – City Council to adopt Budget

Budget Brief

- City operations stabilized
- Heavy infrastructure investments
- Budget does not mitigate all risk from potential failure of aging infrastructure
- Long-term forecast reflects mild recession and CalPERS' accelerated payoff of pensions

Background

Citywide Budget

Projected FY 2019 Unrestricted Reserves

- General Fund - \$12.1M ✓ 33% target
- Fire District - \$9.5M ✓ 33% target

	Revenue	Appropriations	Capital	Net Other Sources/ (Uses)	Unrestricted Reserves	Staffing
City	\$70.1	\$63.5	\$28.6	\$27.3	\$59.8	136.3
Fire	13.2	11.3		(\$0.06)	\$9.5	24.0
Total	\$83.3	\$74.8	\$28.6	(\$27.2)	\$69.3	160.3

Background

Focus on Infrastructure

Funding Sources

- Measure I - \$1.6M annually
- RMRA - \$6.4M over 10 years
- General Fund Investments in Capital
 - General Facilities replenished to \$1M
 - Infrastructure Fund replenished to \$2M
 - Augment Street Maintenance by \$0.3M
 - Augment Storm Drainage by \$0.6M

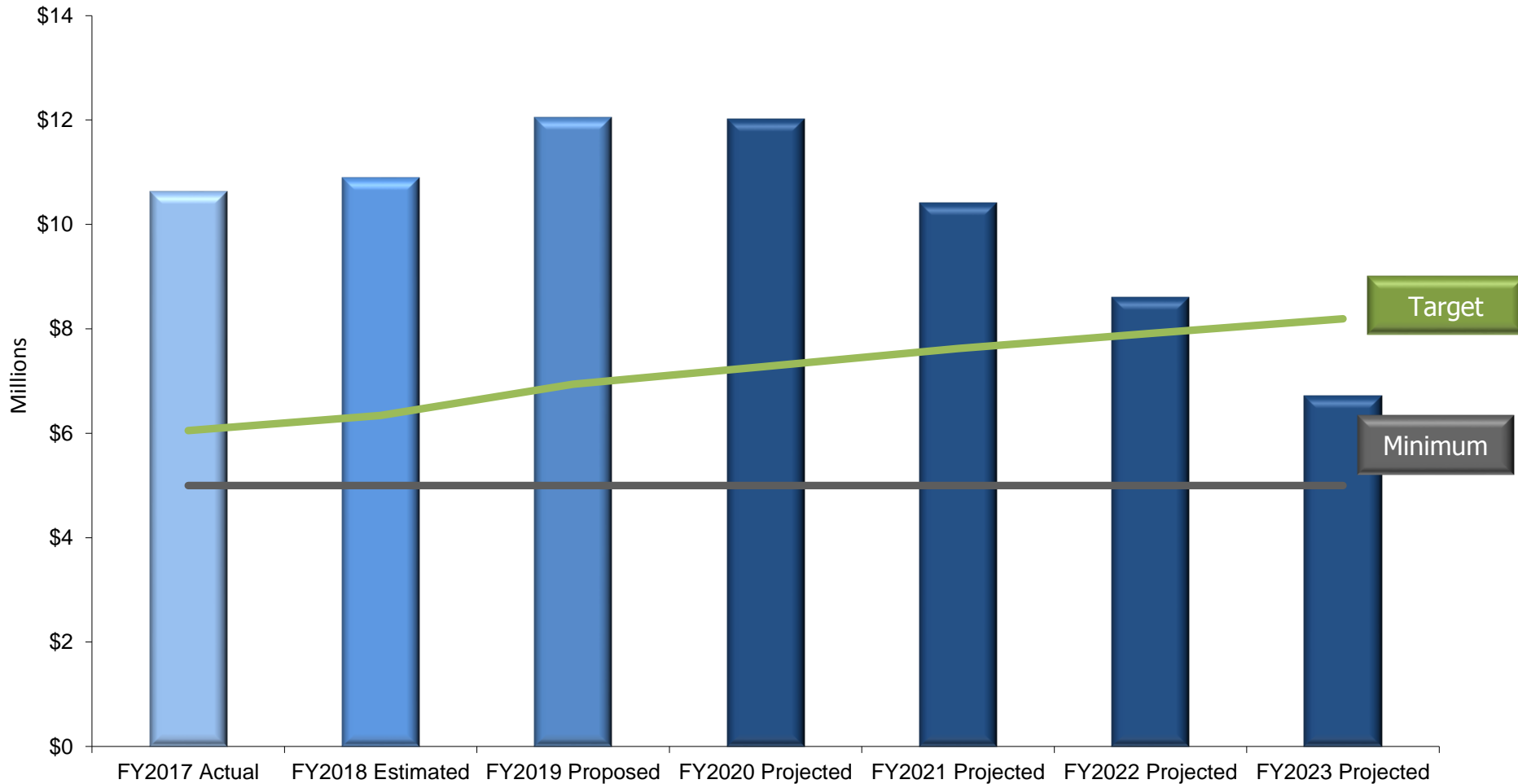
Capital Projects

- \$173M Deferred Maintenance, excluding Sewers, need to continue to engage community
- Streets
 - \$1.9M Measure I
 - \$0.6M RMRA
 - \$3.6M Street Improvement + another \$2.4M in Street Maintenance
- City Hall Customer Service Remodel - \$0.6M
- Sewer & Storm Drain - \$18.8M

Background

May 22nd Direction

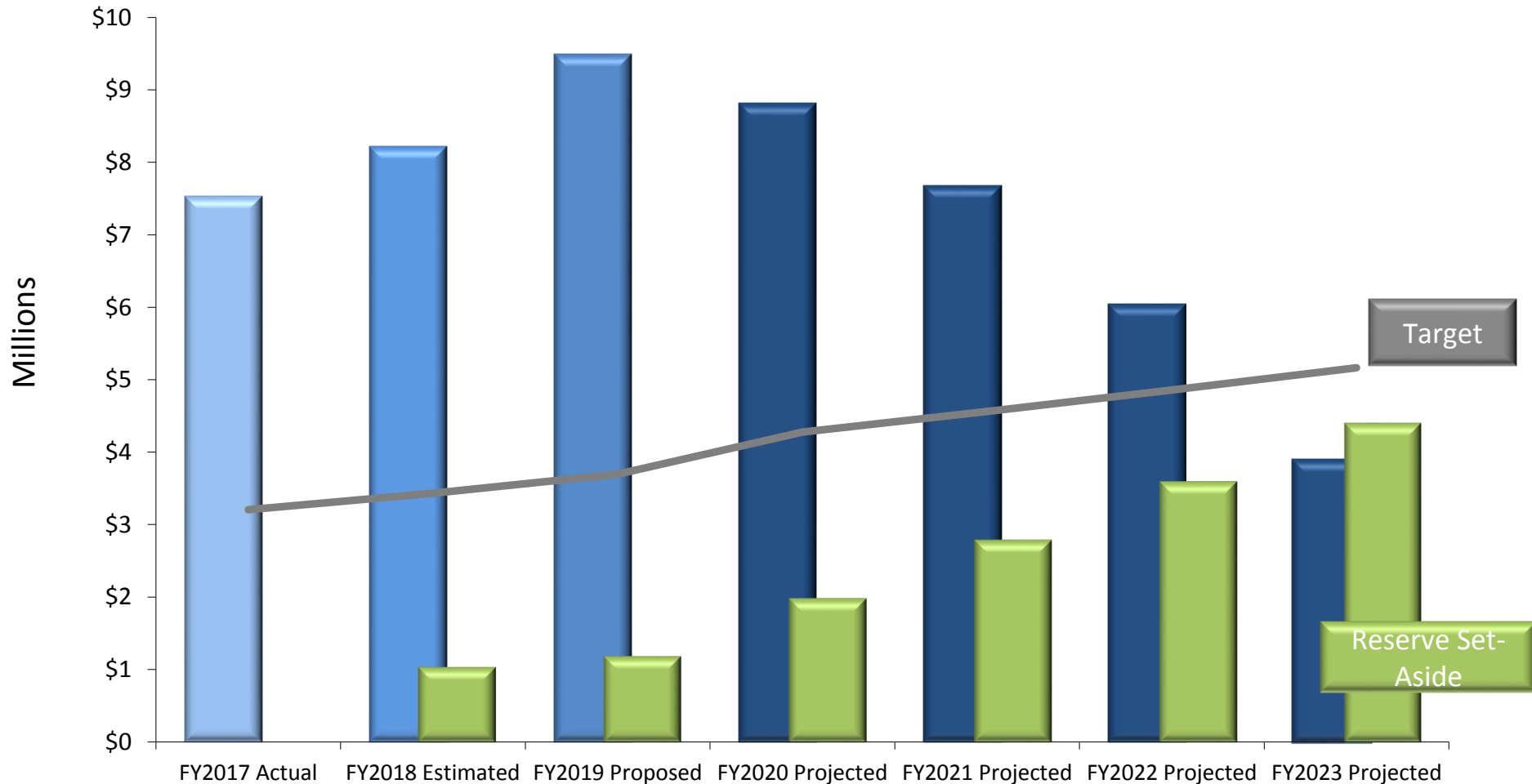
City of Belmont
General Fund Balance - 7 Yr Trends & Projections



Background

May 22nd Direction

Belmont Fire Protection District
Fund Balance - 7 Yr Trends & Projections



Resolutions

Budget Resolution

- Resolutions Establishing the Base Revenue, Appropriations (expenditure), Capital Improvement Program Budget, and Permanent Staffing Plan for the Year
 - City
 - Belmont Fire Protection District

Resolutions

Appropriations Limit

City \$17,552,784	BFPD \$11,190,408
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- FY 2019 Budget is within the stated limit
- Prop 4 requirement to calculate and establish an appropriations limit annually
- Limit based on actual appropriations in the 1978-79 fiscal year and allowed to increase each year to the extent of population growth and inflation

Resolutions

Library CFD

- Annual authorization to collect the special tax on the property tax rolls

Resolutions

Master Revenue Schedule

Where possible, fees recover full cost (directs and indirects)

Type	Description	Amount
CPI	To reflect general increase in cost of service when not specifically based on level of effort.	Greater than or equal to 2.9%
Hourly Rate	To reflect increase or decrease in productive hourly rates for service provided	Various
Building Valuation	To reflect increase or decrease in building valuation fees based on a four year average of net operating costs	-6.4%
Markup	To reflect increase or decrease in markup for staff time and related costs to manage consultant work	No change
Level of Effort	To reflect increase or decrease in level of effort to complete one unit of service	Various

Resolutions

Master Revenue Schedule

Fee	Recommendation
Development Review	Continue selected subsidy of certain fees, balance recover full cost.
Fire Fees	Develop a standardized list of fees, in anticipation of the consolidating operations with San Mateo & Foster City.
Credit Card Convenience Fee	Assess a 2.45% convenience fee for credit card transactions over \$10,000

Resolutions

Permanent Staffing Plan

- Establishes positions and classifications
 - FY 2019 – 136.3 FTEs
 - FY 2018 – 133.3 FTEs
- City Manager may revise the permanent staffing plan provided that the total number of full-time, regular personnel does not exceed the total number of authorized positions.

Audit Committee & Planning Commission Recommendations

- Audit Committee unanimously recommended adoption.
- Planning Commission confirmed CIP compliance with General Plan

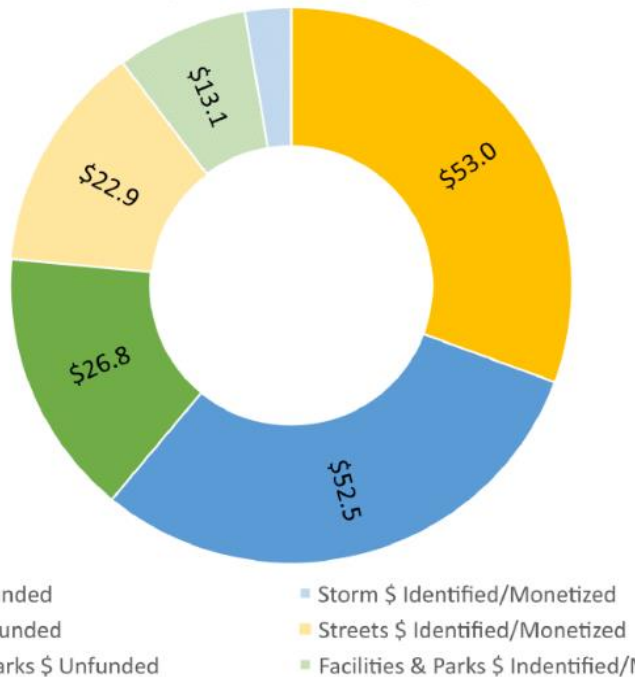
Concluding Actions

- Discuss budget, ask questions of staff and Audit Committee
- Conduct public hearing
- Direct adoption of resolutions



Capital & Retirement Obligations

Partially Funded Obligations



Funded Obligations

